

VERMILLION SCHOOL DISTRICT 13-1  
CLAY AND UNION COUNTIES  
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2007

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

RECEIVED  
FEB 08 2007  
S.D. SEC. OF S.  
1641631

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Vermillion School District.
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2007
3. Date of issue: February 1, 2007.
4. Purpose of issue: The proceeds of this issue, combined with interest earnings, will be used for the purpose of providing funds for the construction of additional classrooms and renovation at Jolley Elementary School, and to furnish and equip same, and for purchase of ventilation units at the middle school facility
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,690,000.
7. Paying dates of principal and interest:

See attached Schedule.

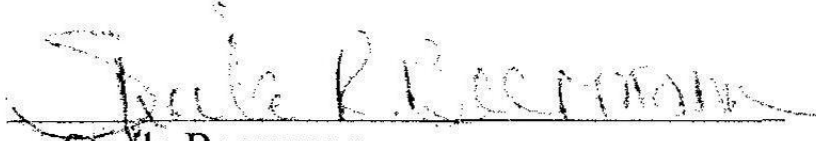
8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates is true and correct on this 1<sup>st</sup> day of February 2007.

  
By: Sheila Beermann  
Its: Business Manager

# BOND DEBT SERVICE

## VERMILLION SCHOOL DISTRICT NO. 13-1 CLAY AND UNION COUNTIES, SOUTH DAKOTA LIMITED TAX G.O. CERTIFICATES SERIES 2007 FINAL PRICING

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2007					
01/15/2008	55,000	4.250%	70,792.33	125,792.33	125,792.33
07/15/2008			35,873.75	35,873.75	
01/15/2009	55,000	4.250%	35,873.75	90,873.75	126,747.50
07/15/2009			34,705.00	34,705.00	
01/15/2010	60,000	4.250%	34,705.00	94,705.00	129,410.00
07/15/2010			33,430.00	33,430.00	
01/15/2011	60,000	4.250%	33,430.00	93,430.00	126,860.00
07/15/2011			32,155.00	32,155.00	
01/15/2012	65,000	4.250%	32,155.00	97,155.00	129,310.00
07/15/2012			30,773.75	30,773.75	
01/15/2013	65,000	4.250%	30,773.75	95,773.75	126,547.50
07/15/2013			29,392.50	29,392.50	
01/15/2014	70,000	4.250%	29,392.50	99,392.50	128,785.00
07/15/2014			27,905.00	27,905.00	
01/15/2015	75,000	4.375%	27,905.00	102,905.00	130,810.00
07/15/2015			26,264.38	26,264.38	
01/15/2016	75,000	4.375%	26,264.38	101,264.38	127,528.76
07/15/2016			24,623.75	24,623.75	
01/15/2017	80,000	4.375%	24,623.75	104,623.75	129,247.50
07/15/2017			22,873.75	22,873.75	
01/15/2018	85,000	4.300%	22,873.75	107,873.75	130,747.50
07/15/2018			21,046.25	21,046.25	
01/15/2019	85,000	4.350%	21,046.25	106,046.25	127,092.50
07/15/2019			19,197.50	19,197.50	
01/15/2020	90,000	4.350%	19,197.50	109,197.50	128,395.00
07/15/2020			17,240.00	17,240.00	
01/15/2021	95,000	4.350%	17,240.00	112,240.00	129,480.00
07/15/2021			15,173.75	15,173.75	
01/15/2022	100,000	4.350%	15,173.75	115,173.75	130,347.50
07/15/2022			12,998.75	12,998.75	
01/15/2023	105,000	4.500%	12,998.75	117,998.75	130,997.50
07/15/2023			10,636.25	10,636.25	
01/15/2024	110,000	4.500%	10,636.25	120,636.25	131,272.50
07/15/2024			8,161.25	8,161.25	
01/15/2025	115,000	4.500%	8,161.25	123,161.25	131,322.50
07/15/2025			5,573.75	5,573.75	
01/15/2026	120,000	4.550%	5,573.75	125,573.75	131,147.50
07/15/2026			2,843.75	2,843.75	
01/15/2027	125,000	4.550%	2,843.75	127,843.75	130,687.50
	1,690,000		892,528.59	2,582,528.59	2,582,528.59